

HYMANS STEWARDSHIP SERVICES

Supporting you to oversee and engage with your investment managers, fulfil fiduciary duties and achieve your investment objectives.

Our key messages to asset owners

- ❖ Asset owners – such as pension schemes – delegate a range of responsibilities to asset managers, including portfolio construction and dialogue with investee companies. Oversight of this delegated activity is known as ‘stewardship’.
- ❖ UK regulation makes it clear that stewardship is an important part of trustees’ fiduciary duty, and all pension schemes already define their approach to stewardship in their policies.
- ❖ Understanding and monitoring your investment managers’ activities is key.
- ❖ Being a proactive steward of capital can support both financial and real-world sustainability outcomes consistent with your investment objectives.

What can asset owners do?

- ❖ Keep up to date on the evolving responsible investment outlook and how this affects your expectations for asset managers.
- ❖ Ensure stewardship policies are discussed and documented and that all statutory reporting is completed.
- ❖ Assess your managers’ capabilities and activities to spend your engagement time efficiently.
- ❖ Incorporate these policies and knowledge into investment decision-making.

Ultimately, these efforts should support wider investment decision-making and serving beneficiaries.

No pension scheme has the same resources, skills or objectives – and so we use our expertise across all these areas to support investors in *being better stewards*.

How can we help?



Training

To deepen your understanding of what stewardship means to investors (their requirements, different approaches, the current manager landscape and topical issues).



Set beliefs and policy

Formalising your responsible investment beliefs, expectations and policies on key issues, to enhance communication and governance.



Assess investment manager capabilities and activity

Gathering detail on asset managers’ responsible investment capabilities, reviewing how they carry out stewardship on your behalf.



Engage with investment managers

We can review your engagement framework to make it more efficient and effective, building on research from our own engagement programme (Hymans Engage).



Report

We offer resource to compile your voluntary and statutory stewardship disclosures, to save you time while sharpening the edge of your communications.