

LGPS Knowledge Progress Assessment

Pension training continues to be a key priority for all LGPS funds. It's important that funds are regularly assessing that their training plan is delivering the increased knowledge and understanding expected from the Pensions Regulator and Scheme Advisory Board. It's also vital for all LGPS funds to demonstrate that their Committee and Board members have an adequate level of knowledge to carry out their roles effectively.

How can we help?

Continuing from the 2020 LGPS National Knowledge Assessment, we've developed a 2021 LGPS Knowledge Progress Assessment. This assessment aims to provide LGPS funds, and other stakeholders, with an insight into the pensions-specific knowledge and understanding of the people who hold decision-making and oversight responsibility within the LGPS.

Our online assessment covers the 8 topics of the CIPFA Knowledge and skills framework, including:

Actuarial methods, standards and practise

Financial markets and product knowledge

Investment performance and risk management

Procurement and relationship management

Pensions Accounting and audit standards

Pensions Administration

Pensions Governance

Committee role and pensions legislation

By participating in the assessment, your Fund will receive:



Access to a multiple-choice online knowledge assessment for your Committee, Board and (if required) Officers



Our feedback and suggested next steps



Knowledge progress results report with visual analysis



If required, a recommended training plan tailored for your Committee and Board members based on results and feedback comments

Want to find out more?

Please speak to your usual Hymans Robertson consultant, or get in touch with:



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