

# Corporate DB endgame strategy

For a company which sponsors a defined benefit scheme, having an effective pension strategy in place to see the scheme through to its end really matters. Our latest modelling suggests that an effective strategy can reduce best estimate cash costs by 30% compared to expected Fast Track requirements from The Pensions Regulator, as well as giving more time to recover from any funding shocks.

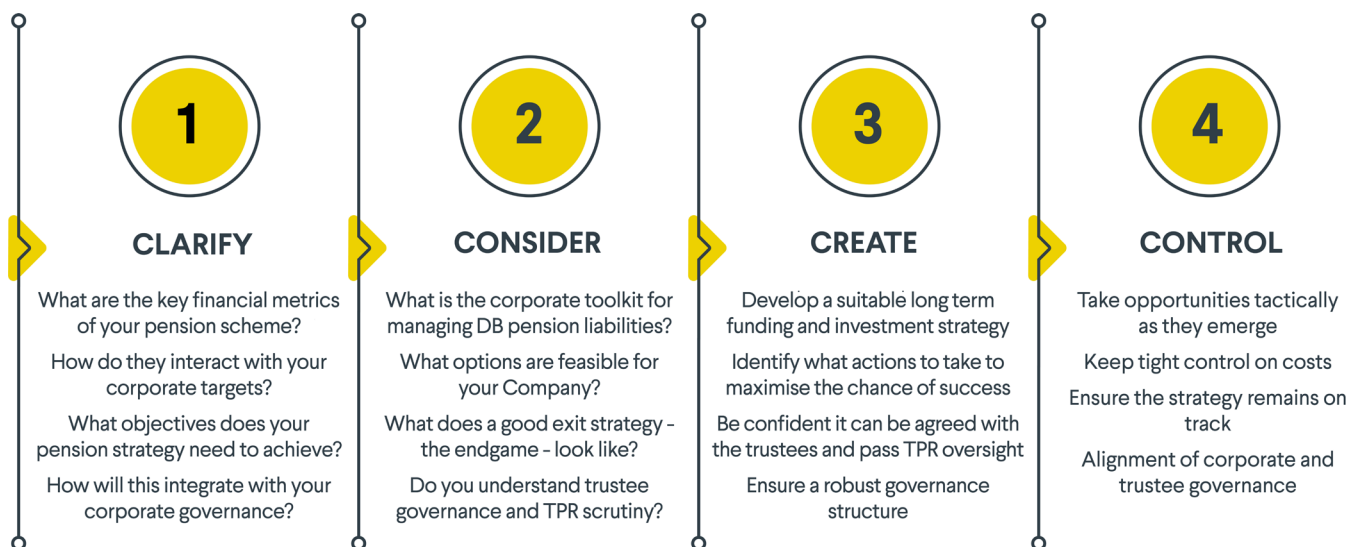
If the company wants to intelligently manage its pension costs and risks over the lifetime of the scheme, then simply having a long-term funding objective is not enough. A holistic strategy and associated governance framework needs to be planned and put in place, as the long-term funding objective is only one piece of many in the DB endgame jigsaw.

## How we can help

At Hymans Robertson we use a four-stage process with companies to help develop and then implement their DB strategy.

The 4 Cs process helps to ensure that nothing gets missed, meaning the company can have confidence that the right solutions have been considered and developed relative to its specific objectives.

## The process



## Why work with us?

- We are one of a handful of consulting firms that understand and advise on the complete “pension toolkit” but do not sell “products”.
- We have market leading insights on the full range of risk transfer solutions (including insurance, superfunds and capital backed solutions), through our role advising clients and providers in these areas.
- We have deep experience in providing funding advice to pension trustees. We firmly believe that the best solutions for companies must also be palatable to the trustees and TPR. Too many solutions, often developed at great expense, are “sold” to companies as a silver bullet but in the real world are very difficult for the trustees to get on board with. This leads to wasted costs, time and damaged relationships.

Our process is tried and tested, our expertise is market-leading and comprehensive, and, most importantly, our solutions work in the real world.

## Speak with one of our team



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