HYMANS ROBERTSON

Responsible investment: mission statement

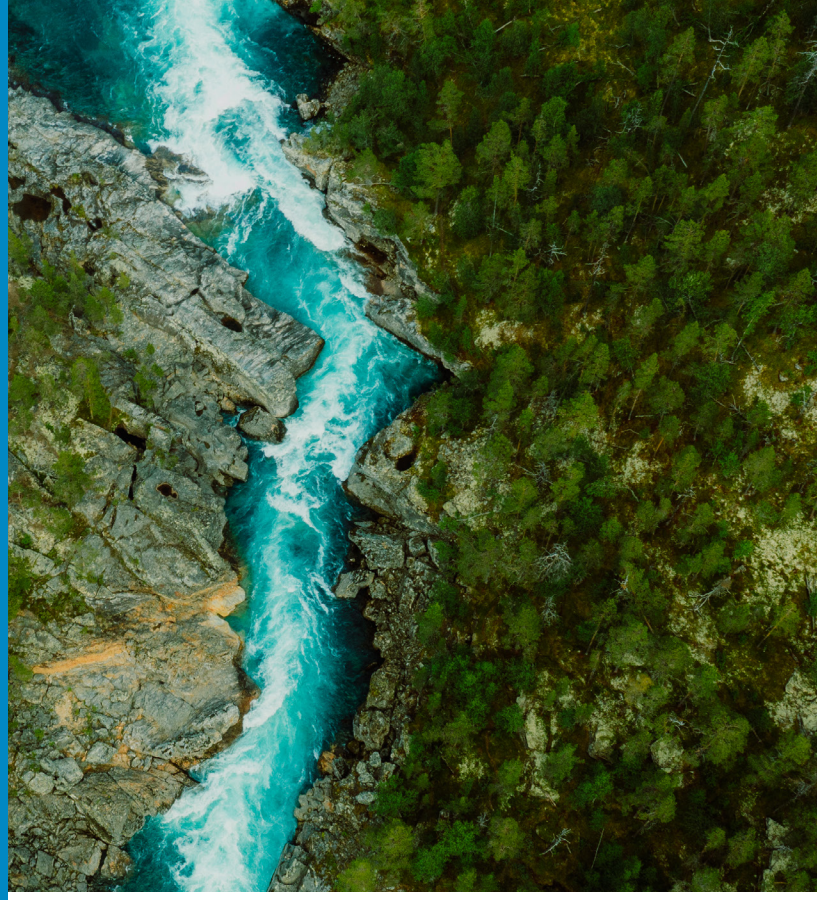
November 2026



Our global economy relies on interlinked social and environmental systems.

At Hymans Robertson, we believe that policymakers, regulators and those of us in financial services need to recognise these interdependencies if we are to protect long-term value and support positive change. Investors have an important role to play, but they cannot deliver systemic change alone. Progress depends on action across governments, companies, investors and wider society.

This change must acknowledge the value of people and our planet as well as the risks to our economy if climate and other tipping points are breached.



Sustainable investment can contribute to this change. We are looking to create sustainable value today by caring for the people, planet and systems that support tomorrow's investment returns. We'll help to positively change our industry, holding others to the same standards by which we measure ourselves, because we all have a role to play. Ultimately, we want our clients and their members to achieve their financial objectives, while ensuring they have a habitable world to retire into.

To achieve this, we believe it's necessary for us to:

- Be instigators of positive change, collaborating with others where possible.
- Have the courage to challenge, even if that means difficult conversations.
- Use our influence to hold others to account.
- Be transparent and vocal about what we do, what we believe, and why.

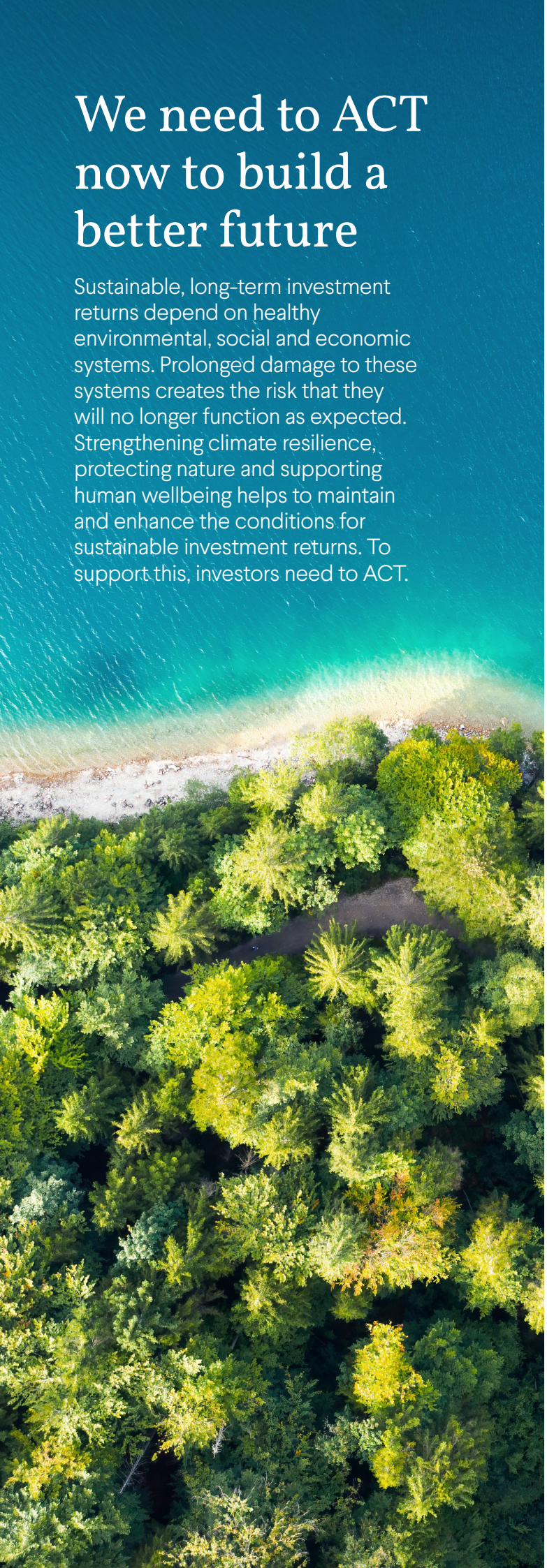
What we expect of others:

- We expect our industry to recognise – and act upon – the need for short, medium and long-term economic and societal change, understanding the risks and opportunities that change creates.
- We expect others to be open to adaptation and evolving their processes.
- We want to help our clients set ambitious but credible goals, supported by evidence and a clear understanding of the actions available to them.
- We want our clients to be open to discussion, informed by advice and willing to challenge their providers and their own preconceptions.

We believe it's incumbent upon us all to make the right choices, even hard choices, if we want the right sort of change. We constantly reassess, reappraise and reevaluate our own approaches to reinforce our own accountability.

We need to ACT now to build a better future

Sustainable, long-term investment returns depend on healthy environmental, social and economic systems. Prolonged damage to these systems creates the risk that they will no longer function as expected. Strengthening climate resilience, protecting nature and supporting human wellbeing helps to maintain and enhance the conditions for sustainable investment returns. To support this, investors need to ACT.



A Advance real world outcomes

Sustainable investment requires us to distinguish clearly between outcomes within an investment portfolio and change in the real world.

We help clients understand and manage risks, including those arising from changing systems, build resilient investment strategies and make informed decisions about how capital allocation and stewardship can contribute to real-world outcomes.

C Create change through stewardship

Asset owners have a responsibility to oversee and monitor what asset managers do on their behalf. They can also use stewardship to support long-term investment and real-world outcomes through clear objectives, purposeful engagement, voting, collaboration and policy advocacy.

We help clients develop stewardship approaches that are practical, supporting them to hold asset managers to account, integrate learnings into investment decisions and influence policy makers to help improve our systems.

T Take advantage of new opportunities

Major environmental, social and technological shifts create investment opportunities as well as risks. Investors that understand these changes, build resilience and allocate capital towards attractive transition and sustainability opportunities, can be better positioned for long-term success.

Effective stewardship requires patience, clear milestones and appropriate escalation. We help clients identify and capture current and emerging opportunities, integrate new insights into decision-making and respond thoughtfully to evolving risks and market developments.

Together, these principles help asset owners build financial resilience while contributing to a more sustainable, inclusive and prosperous future.

Our Focus Themes

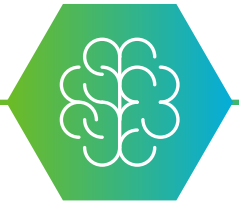
Our ACT principles underpin our research and advice. We have also selected four specific themes to be the focus for our engagement efforts and research, recognising their importance to both asset portfolios and broader systems.



Climate change needs to be addressed by both accelerating the transition to a low-carbon economy and adapting to the impacts of rising temperatures. We help clients assess transition and physical risks, identify investment trends and opportunities arising from a changing climate and build resilient investment strategies. We distinguish between addressing climate-related risks within a portfolio and contributing to emissions reductions in the real economy, recognising that the two do not necessarily move together.



Biodiversity plays a pivotal role in supporting human life by underpinning vital ecosystems. However, biodiversity is declining faster than at any other time in human history through over-exploitation, climate change and pollution. Investors increasingly need to understand their dependencies and impacts on biodiversity focusing attention where these are financially material or where they have a realistic ability to influence outcomes. We're also advising our clients on how to invest in natural capital solutions.



Artificial intelligence (AI) has the potential to transform economies and create value for investors, but it also poses risks for people and the environment. These include misinformation, loss of control, algorithmic bias, limited transparency, and increasing energy and water consumption. We seek to understand how asset managers and other organisations are using AI, what safeguards are being put in place and what novel risks and externalities arise from this technology.



People are at the heart of a resilient and productive economy. How companies manage their workforce, supply chains and relationships with wider stakeholders can create both risks and opportunities for long-term investors. We seek to understand how asset managers address issues such as modern slavery, human rights, diversity and inclusion, and the just transition, as well as how they use stewardship to encourage better practices and outcomes.

While these themes are the focus of our dialogue with managers and research efforts, we recognise that other issues will emerge for consideration. We'll explore and prioritise these themes, reflecting the potential impact that asset owners could have.

Our approach

We're collectively responsible for protecting our planet and its people as well as their financial futures. We address responsible investment issues in our client work by:

Educating

We continually build our own and our clients' knowledge of the value of responsible investment.

Monitoring

We employ appropriate assessment frameworks to understand and monitor performance and risk through the lens of sustainability. To support this, we gather, collate, scrutinise and challenge data on portfolios, people and processes.

Reporting

We encourage reporting to demonstrate the progress made and provide a mechanism for decision-makers to be held accountable by their stakeholders.

Advising

We embed responsible investment issues directly into our advice so that relevant considerations are highlighted for discussion.

Researching

We consider relevant responsible investment issues in our research activities. We are forward looking to capture emerging themes and reflect these in our processes.

Engaging

We engage with asset managers, insurers, providers and other industry participants to represent our clients' interests and expectations. We build systematic approaches with our clients to support their own engagement, recognising their own ambitions and resources.

Transparency

It's important to be transparent about our activities and our influence on outcomes for our clients, but also that we learn and adapt as evidence, markets and sustainability challenges evolve In other words, we hold ourselves to account by telling people what we're doing. And we expect, where possible, that our clients will do the same. To encourage this, we:

Review this Mission Statement annually so that we continue to keep up with evolving best practice.

Provide honest feedback to those we assess and engage with, and seek constructive feedback from them.

Report on our activities annually, in accordance with the principles of the UK Stewardship Code and our commitment under the Net Zero Investment Consultants Initiative (NZICI).

Share our insights and perspectives to help drive collective progress through industry collaboration, policy advocacy and engagement with regulatory consultations.

If want to learn more, please reach out to Simon Jones or to a member of our Responsible Investment team.



Simon Jones

Head of Responsible Investment

0131 656 5141

simon.jones@hymans.co.uk

Certified B Corporation — Learn more at bcorp.com

Hymans Robertson LLP is a limited liability partnership registered in England and Wales with registered number OC310282. Authorised and regulated by the Financial Conduct Authority and licensed by the Institute and Faculty of Actuaries for a range of investment business activities.

© Hymans Robertson LLP 2026. All rights reserved.