

Hymans Robertson Investment Services (HRIS)

# Building tournament ready model portfolios

June 2026

As the 2026 FIFA World Cup kicks off and football fever gets underway, we explore some parallels between bringing together your best players for matchday and portfolio construction.

## Player selection: Asset classes & positions in a HRIS portfolio

As with any strong team when it comes to selection, each player will have a specified role to fulfill. At Hymans Robertson Investment Services (HRIS), we think about portfolio construction in a similar way. With an array of asset classes (aka the players) to choose from, we group these into three main categories as shown in the graphic below.



## A team-based approach to navigate market conditions

Star players may attract a lot of attention and be keenly trailed but the opportunity of success diminishes without other players around them. Star players can also quickly fall in and out of favour, so when it comes to portfolio construction, we believe in a long term, team-based approach.

Each of the above asset classes are utilised within HRIS portfolios (in varying combinations depending on the risk level) to enable us to build a robust team, which seeks to navigate a range of different market conditions and give investors in our model portfolios confidence in their future outcomes.

## Work with a high-quality coach to achieve success

Markets can be difficult to predict, so we believe that the best way of navigating this uncertainty is to hold a set of well diversified asset classes over the long-term. Chasing returns and continual short-term tactical changes to do so, can be costly to investors, through transaction costs and time out of the market. Instead, we view strategic asset allocation as the primary driver of outcomes.

HRIS brings institutional best practice to portfolio construction, using the optimal combination of asset classes - delivering better outcomes and peace of mind. Our strategy-led, forward-looking approach uses data-driven insight, independent fund selection and robust governance to build resilient, cost-efficient portfolios. Leveraging £350bn of institutional scale, we never compromise on quality. Every portfolio is tested across 5,000 scenarios to ensure it can deliver through changing conditions - because long-term success is often a result of diligent preparation.

**If you would like to find out about HRIS and how we use diversification to support successful long-term investing, [download our evidence-based guide to market volatility and investment returns here.](#)**



**Samantha Kay**  
Client Portfolio Manager  
Samantha.Kay@hymans.co.uk

### **Risk warning**

*This document is for intermediaries to be used for information purposes only. It does not constitute an offer or solicitation to invest, it is not advice or a personal recommendation, nor does it take into account the particular investment objectives, financial situation or needs of individual clients. Whilst HRIS uses reasonable efforts to obtain information from sources which it believes to be reliable, HRIS makes no representation that the information or data in this document is accurate, reliable or complete.*

*The value of investments and the income from them may go down as well as up and neither is guaranteed. Investors could get back less than they invested. Past performance is not a reliable indicator of future results. Changes in exchange rates and/or tax rates may have an adverse effect on the value of an investment.*