

Minutes of the Trustee Board 2024

Hymans Robertson Foundation Trustee Board

MS Teams Tuesday 16 April 2024 0930-1100

Present

Gill Tait GT (Chair)	Marcella Boyle MB (CEO)	Rachel Nixseaman RN (Trustee)
Sarah Gilmour SG (Secretary)	Graham Stevens GS (Treasurer)	Rise Ellis RE (Co-opted)
Lucy Steers LS (Trustee)	Tracey Washbrooke TW (Trustee)	
Paul Waters PW (Trustee)	Abhishek Srivastav AS (Trustee)	Marjory Logie ML (Minutes)
Guests: Colin Gray (CG) (Hymans Robertson Helping Hands Representative) Thomas McGruther-Johnson TMJ (Hymans Robertson, Volunteer).		

GOVERNANCE

1 Remuneration Committee

GT provided an update to the Board on the Annual REMCO and Trustees were content with the outcome.

2 Opening Remarks

Apologies for absence: Atta Yaqub AY (Trustee); Peter Carver PC (Trustee)

The Chair welcomed all present to the Trustee Board Meeting and confirmed the Meeting was quorate. The Meeting was held on a hybrid basis with members attending in person in Hymans Robertson LLP (HRLLP) offices and online via Teams.

3 Declaration of Interests

None.

4 Minutes

Minutes of the April 24 Trustee Board Meeting and redacted January 2024 Trustee Board minutes for website publication, copies of which had been distributed prior to the Meeting, were approved.

5 Review of Actions

All closed actions are noted and will be removed; open items will be reviewed at next Trustee Board meeting.

6 Trustees Updates: verbal updates from Trustees

Each of the Trustees gave a summary update on work carried out over the last quarter.

I&I Committee Meeting Update

MB gave an update on the I&I Committee April 24 meeting.

7 Risk Register

AS provided an overview on the approach to the review of risks identified through the new Dashboard. TMJ presented the live Dashboard highlighting mitigated and unmitigated risks and category navigation. AS

advised on proposed process for trustees review of the dashboard with particular focus on key risk movements, for discussion at each Board meeting.

8 Treasurer's Report – GS

GS presented the unaudited financial statements. Of note, a strong forecast for 2024/25, including maintenance of existing level of agreed reserves. New financial year (24/25) settlements will commence in May/June. Matched Funding payments for 23/24 fundraising at Hymans Robertson LLP are ahead of pre-COVID levels.

WELL INFORMED

9 CEO Update

The CEO Report was circulated with the Board Meeting Pack and taken as read with key points noted as:

- Introduction of new chair for I&I Sub Committee.
- Active engagement over the quarter with Charity Partners.
- Update on sector activity including piloting of multi banks with particular note on links to Gordon Brown / Robertson Trust reports.
- Charity Partners reporting significant funding reductions and nervousness with unconfirmed funding creating a challenging territory over the next 2-3 years.
- Volunteering relationship with MyBnk making good progress.
- 2024 multiyear and Bursary Partner reporting underway and figures will be circulated via email in May 2024 for Trustee comments/review.

GT thanked MB for her report.

10 Board Forward Plan (For Information)

11 Board Workshop 14 November 2023 – Notes & Actions (For Information)

FUTURE PLAN

12 Date of next Meeting

Tuesday 30 July 2024 0930-1100.

SELF REVIEW

CPD materials linked in April Board agenda.

CLOSING ITEMS

13 AOCB

None.

14 Summary of Actions

Actions log will be updated and circulated with the next Board Meeting pack.